

NRE / NRO FIXED / RECURRING DEPOSITS REQUEST FORM FOR EXISTING CUSTOMERS ONLY



Application Date

Name of Applicant 1 _____ UCIC: _____

Name of Applicant 2 _____ UCIC: _____

Tenure: _____ month(s) _____ day(s) Debit A/c No : _____ (NRE/NRO)

Amount Rs. _____ (In Words) _____

PAN No _____ / FORM 60 to be submitted.

RETAIL FIXED DEPOSITS

FD Type : NRE FD ☐ NRO FD ☐ (✓Any one)

☐ Payout

Maturity Instructions

☐ Monthly Interest Payout

☐ Quarterly Interest Payout

☐ Redeem principal

☐ Renew principal

☐ Reinvestment

Maturity Instructions

☐ Renew principal & Interest

☐ Renew principal & Redeem Interest

☐ Redeem principal & Interest

Interest Payment Instruction

☐ Credit my Equitas Account No. _____ OR

☐ Credit my Account No. _____ Name of the Bank _____ Account Type _____

City _____ Branch _____ IFSC Code _____ (Please attach a cancelled cheque of the account).

*Pre – closure penalty of 1% apply on the NRO Fixed Deposits when Pre- Closed before the completion of 6 months from the Date of Booking of the Deposit.

RECURRING DEPOSIT DETAILS

RD Type : ☐ NRE RD ☐ NRO RD

RD Instalment Amount Rs. _____ Tenure _____ Months (Minimum 12 months & above)

Standing Instruction for RD : Kindly debit my (NRE/NRO) Account No. _____ on of every month(optional)

*Please refer RD interest rate tenure wise slabs

BULK FIXED DEPOSITS FOR ₹ 3 Crores and above

FD Type : NRE FD ☐ NRO FD ☐ (✓Any one)

*Rate _____ %

☐ *Non-Premature withdrawal facility

☐ *Premature withdrawal facility

Payout : ☐ Quarterly

☐ Reinvest

*As Confirmed by Branch

NOMINEE ADDITON – FORM DA1

☐ Yes, I/We wish to nominate (as per details below) ☐ No, I/ We do not wish to make a nomination in my / our account and declare I/We fully understand the risk and difficulties associated with "No Nomination"

Nomination under section 452A of the Banking Regulation Act 1949 Rule 2(1) of the Banking Companies (Nomination Rules) 1985 in respect of Bank deposits, I/ We Nominate the following person to whom in the event of my / our minor's death the amount of the above opened account / Fixed Deposits / Recurring Deposits, may be returned by Equitas Small Finance Bank

Nominee Name to be printed on the Statements/Advices ☐ Yes ☐ No

I/We _____ Address (es) _____

Nominate the following person to whom in the event of my /our/minor's death, the amount of the deposit in the account(s) opened with this application form may be returned by Equitas SFB.

Nominee Name _____, Address _____ DOB _____

If the Address is different from Applicant Address _____

*City _____ * Pin code _____ State _____ Contact No _____

Relationship with depositor, if any _____ Age _____ of Nominee

As nominee is a minor on this date, I/We appoint Shri/Smt/Kum. _____ Relation with Minor Nominee _____ to receive the amount of the deposit on behalf of the nominee, in the event of my/our/minor's death during the minority of the nominee.

(1st applicant) Signatures(s) / Thumb Impression(s) *** (2nd Applicant) Signature(s) /Thumb impression(s) ***

Date & Place _____

Signature of First Witness

Signature of Second Witness

*Strike out if nominee is not a minor *** Thumb impression(s) shall be attested by two witnesses

* ## Please Sign No Nomination Declaration below

If you wish to provide multiple nominees in successive or simultaneous mode, please fill the separate nomination form available with the branch.

The Bank, through its authorized representative had explained to me the advantages of nomination facility as per the extant guidelines of RBI. However I/We hereby decline to presently nominate any individual and understand the risks and consequences of my failure to give nomination and am/are fully aware of the hardships my legal heirs would face in the event of my death without nomination registered in your Bank records

I have clearly explained to the customer the advantages of nomination facility and inspite of the same he/she still does not want to nominate and he/she refused to provide a specific letter to the effect that he/she does not want to make a nomination.

Signature(s)

Signature(s)

ACKNOWLEDGEMENT – CUSTOMER COPY

Please quote the reference no. for future reference

We acknowledge receipt of nomination made by you in favour of:

Name of the nominee _____ Age _____ years with respect to your A/C nos. _____ Acknowledgement date. _____

Name and Signature of Bank Officials _____

Account Operation Instructions

☐ Single ☐ Either or Survivor ☐ Any one or Survivor ☐ Jointly ☐ Former or Survivor

In the event of death of the depositor, premature Liquidation of the term deposits will be allowed. Such premature liquidation will not attract any penal charge.

In the event of death of one of the joint account holders, the right to the deposit proceeds does not automatically devolve on the surviving joint deposit account holder, unless there is a survivorship clause.

I/We agree that in case of joint fixed deposit with a survivorship clause, the Bank shall be discharged by paying the Fixed Deposit proceeds prematurely to survivor/s, on request, in the event of death of one or more Joint Depositors on furnishing of necessary documents

PEP DECLARATION

PEP Declaration: Politically Exposed Persons (PEP) who are or have been entrusted with prominent functions in a foreign country e.g. Heads of States or Government Seniors, Senior Politicians, Senior Governments/Judicial/ Military Officers, Senior Executives of State Owned Corporations, important Political Party Officials, etc. In addition a Politically Exposed Person includes the immediate family members of a Politically Exposed Person such as spouses, children, parents and other relatives, Politically Exposed Person includes even close associates like advisors, secretaries and other associates of Politically Exposed Person who conduct transactions on behalf of a Politically Exposed Person.

Please tick Yes/ No mandatorily (If YES, Please Fill separate Form for all applications)

Is the applicant Politically Exposed or Related to PEP Yes ☐ No ☐

TERMS & CONDITIONS

- In terms of Reserve Bank of India Directions, interest will be calculated at quarterly intervals on Term Deposits and paid at the rate decided by bank depending upon the period of deposits.
- Interest on a Recurring Deposit will be calculated from the date of Instalment paid
- In case of Monthly Deposits Scheme, the interest will be calculated for the quarter and paid monthly at discounted value.
- Minimum period of the NRE Fixed Deposits is 1 year and the minimum period of NRO fixed deposit is 7 days. No interest shall be paid, where premature withdrawal of deposits takes place before completion of the minimum period. There would be No Pre-closure Penalty for NRE Fixed Deposits and a Pre-closure penalty of 1% apply on the NRO Fixed Deposits when Pre-closed before the completion of 6 months from the Date of Booking of the Deposit.
- Senior Citizens special rates is not applicable for NRE and NRO FD & RD**
- 31.2% TDS applicable (Inclusive of surcharge 4%) on the NRO FD & RD interest accrued / paid.
- The above rates apply to Retail Fixed Deposits of Value below Rs. 3 Crore. For Fixed Deposit of values Rs. 3 Crore and above Bulk Deposit Rates apply, please contact the nearest Equitas Small Finance Bank branch for the Bulk Fixed Deposit Rate.
- Bulk Fixed Deposits are not Pre-Closable till maturity unless it is Booked as Bulk Prematurity Closeable Fixed Deposit.
- In case of premature withdrawal of the fixed deposits, based on depositor's instructions or the instructions of all the joint Depositors in the case of the joint deposits, the bank has right to recover interest already paid or the penalty, if any, from the proceeds of the fixed deposits in accordance with prevailing regulations of the bank and the Reserve Bank of India.
- Premature closure – Allowed in Retail Fixed Deposits however, the interest rate applicable for premature closure of deposits will be lower than the original rate at which the deposit has been booked OR the interest rate applicable for the period which the deposit has remained with the bank.
- In the absence of any maturity instruction or in case of renewal, the deposit will be renewed for a period equal to that of the original deposit at the prevailing rate on the date of renewal.
- Interest rates are subject to change and please refer for updated rates in the Bank's Website.
- Any change in status from non resident Indian to resident Indian to be conveyed to the Bank prior to opening the fixed deposit.
- Fixed Deposits booked either online or through the branch with the mode of operation as Anyone or Survivor or Either or Survivor, and request is received for foreclosure: Both the account holders are required to visit the home branch in person and provide their consent in writing under their signature.

DECLARATION

- I/We understand that Equitas Small Finance Bank does not offer Resident Foreign Currency (RFC) Deposits.
- Equitas Small Finance Bank computes interest based on 365 days per year, for all years including Leap Year
- In the event of the death of one of the depositor, premature termination and payment of Term Deposits held in 'Either or Survivor' or Former or Survivor' or 'anyone' basis shall be allowed to survivor/s. Such payment to survivor/s shall give valid discharge to the bank. Such premature withdrawal shall not attract any penal charge. However, the interest rate shall be the rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower.
- I/We further affirm that payment of the proceeds of such deposits to the survivor represents a valid discharge of the bank's liability provided .(i) There is no order from a competent court restraining the bank from making the payment from the said account, (ii) That the survivor would be receiving the payment from the bank as trustee of the legal heirs of the deceased depositor and that such payment to him / her shall not affect the right or claim that any person/s may have against the survivor to whom the payment is made.
- Where the deposit is held singly and premature withdrawal is required by the nominee in the event of death of the deposit holder.(i)In the event of my death, the nominee named for the deposit is entitled to prematurely withdraw the said deposits, if he / she so requests the bank, without seeking the concurrence of my legal heirs. I/We further affirm that payment of the Proceeds of such deposits to the nominee represents valid discharge of the bank's liability (ii) That the nominee would be receiving the payment from bank as a trustee of the legal heirs of the deceased depositor and that such payment to him/her shall not affect the right or claim that my legal heirs may have against the nominee to whom the payment is made.
- As required under Sec 10(5), Chapter III of FEMA, 1999; We hereby declare that the transaction does not involve and is not designed for the purpose of any contravention or the aforesaid act or any rule, regulation, notification, direction or order made there under. I/We also understand that if I/We refuse to comply with any such requirement or make any unsatisfactory compliance therewith, under the aforesaid act Bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention / evasion is contemplated by me/us, report the matter to RBI. RBI. We also hereby agree and undertake to give information/ documents as will reasonably satisfy the Bank about this transaction in terms of the above declaration we also declare that the transaction does not relate to or involve any Specially Designated Nationals and Blocked Persons (SDN) countries or entities or outfit, notified under the list of the Office of Foreign Assets Control (OFAC), an agency of the United States Dept. of the Treasury, in any manner. If the transaction has nexus with or related or connected to any Specially Designated Nationals and Blocked Persons (SDN)/countries Persons (SDN)/countries or entities or outfit, listed under OFAC in any manner. I/we hereby confirm that Equitas Small Finance Bank, shall not be responsible or liable for any of its action of inaction in respect of the transactions undertaken by me/us having nexus with or related or Designated Nationals and Blocked Persons (SDN)/countries or entities or outfit notified by OFAC.

Date : _____

Signature(s)

FORM 60

Form for declaration to be filled by an individual or a person (not being a company or firm) who does not have a permanent account number and who enters into any transaction specified in rule 114B

If applied for PAN and it is not yet generated, then enter the date of application _DD/_MM/YYYY and acknowledgment number _____

If PAN not applied, fill estimated total income (including income of spouse, minor child etc, as per section 64 of Income Tax, Act, 1961) for the financial year in which the above transaction is held

A. Agriculture Income Rs. _____

B. Other than Agriculture Income Rs. _____

Verification

I/We _____ do hereby declare that what is stated above is true to the best of my knowledge and belief, I/We further declare that I do not have a Permanent Account Number and my /our estimated total income (including income of spouse, minor child etc.) computed in accordance with provisions of Income Tax Act, 1961 for the financial year in which the above transaction is held is less than the maximum amount not chargeable to tax, Verified today, the _____ day of _____ 20____

Date : _____

Place _____

1st Applicant signature

2nd Applicant signature

FOR BANK USE

A/c No. : _____

Product Code. : _____

Value Date : _____

LG Code : _____

LC Code : _____

Branch Code : _____

CSO/BOM/RM Sig.: _____

BM Signature _____

Branch Stamp

Branch Stamp