FIXED DEPOSIT / RECURRING DEPOSIT PAYSLIP (FD/RD)

Equitas Small Finance Bank

Type of deposits ☐ **Resident Deposits** ☐ **Resident Deposits - Senior Citizen Deposits** ☐ **Staff**

APPL	PREFIX	Full Name
1st	________	____________________
2nd	________	____________________
3rd	________	____________________

Date of Application ____________

1st Appl.Cust ID ____________ **2nd Appl.Cust ID** ____________ **3rd Appl.Cust ID** ____________

☐ **PAN** ____________ **If Cust ID is without PAN & now PAN is Mentioned pls provide a copy of PAN** ☐ **Form 60/61 (to be obtained in absence of PAN)**

FD/RD DETAILS

☐ **Fixed Deposit** ☐ **Recurring Deposit (Tick any one)** **Tenure:** ________ **Months** ________ **Days**

Amount in Rs. ☐☐☐☐☐☐☐☐☐☐ **(in figure)** **Rs.** ____________________ **(in words)**

PAYMENT DETAILS (Tick any one)

☐ Cheque No. ____________ ☐ Debit A/c No. ____________ (Mention the account number for debiting to create FD/RD

The Cheque should be crossed A/c Payee and drawn payable to ____________ **A/c** ____________ **(customer Name)**

FD ☐ Monthly Interest Payout ☐ Quarterly Interest Payout

Maturity Instructions ☐ Redeem principal ☐ Renew principal

☐ **Reinvestment**

Maturity Instructuions ☐ Renew principal & Interest ☐ Renew principal & Redeem Interest ☐ Redeem principal & Interest

Please Credit Interest/Maturity payout to the following account:

☐ Credit my / our Equitas Account No. ____________________

☐ Credit my other Bank account No. ____________________

____________ Bank ____________ Branch having ____________

IFSC Code ____________ (please attach a cancelled cheque of the other bank account)

Note: For TDS exemption please submit form 15H/G/ IncomeTax Exemption letter

#TDS DETAILS **Deduct TDS (if applicable)** ☐ **Yes** ☐ **No (# Please Submit the TDS waiver document as below)**

☐ Form 15G/H ☐ Income Tax exemption letter ☐ Waiver marked on Cust ID

Account Operation Instructions

☐ Single ☐ Either or survivor ☐ Any one or Survivor ☐ Jointly

☐ As per CASA Account ☐ Former or Survivor

In the event of death of the depositor, premature liquidation of term deposits will be allowed. Such premature liquidation will not attract any penal charge. In the event of the death of either of the depositors under "Either or Survivor" or Former or Survivor", the Bank is entitled to honour the request of the survivor without seeking the concurrence of the legal heirs of the deceased, premature closure and withdraw the deposit proceeds. Such payment made by the Bank shall be a valid discharge on the part of the bank. We, the Joint holders under the above Terms Deposits hereby confirm our consent to the above.

____________ Signature of First Holder Name

____________ Signature of Second Holder Name

____________ Signature of Third Holder Name

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Account Opening Rule :

- In terms of Reserve Bank of India Directives, interest will be calculated at quarterly intervals on Term Deposits and paid at the rate decided by the bank depending upon the period of deposits.
- In case of Monthly Deposit Scheme, the interest will be calculated for the quarter and paid monthly at discounted value.
- In case of premature withdrawal of the fixed deposit based on depositor's instructions or the instructions of all the joint Depositors in the case of joint deposit, the bank has right to recover interest already paid or the penalty, if any, from the proceeds of the fixed deposit in accordance with prevailing regulations of the bank and the Reserve Bank of India.
- In case of any query /suggestion / feedback / complaint relating to feature of any of the products, you may write to us at customerservice@equitasbank.com (or) call us at local phone banking number 1800-103-1222. Equitas Small Finance Bank computes interest based 365 days per year, for all years including leap year.
- Premature closure - Allowed however, the interest rate applicable for premature closure of deposits will be lower than : The original rate at which the deposit has been booked OR the base rate applicable for the tenure for which the deposit has been placed with the Bank.
- In the absence of any maturity instruction or in case of auto renewal the deposit will be renewed for a period equal to that of the original deposit at the prevailing rate on the date of renewal.
- Partial premature withdrawal not allowed for FDs booked with monthly pay-out.

Tax Deduction at Source

- TDS rates will be as applicable from time to time as per Income Tax Act, 1961 and Income Tax rules, The current rates applicable for TDS would be displayed by the Bank on its website. Currently, TDS on FD & RD is deducted when interest payable or reinvested per customer across all branches, exceeds Rs.50,000/- for residents of India below the age of 60 years and Rs. 1,00,000/- for Senior Citizens in a financial year. Further, TDS is deducted at the end of the financial year on interest accruals if applicable.
- No deductions of tax shall be made for taxable interest in the case of an individual resident in India, if such individual furnishes to the Bank, a declaration in writing in the prescribed From (Form 15G/H as applicable) to the effect that the tax on his/her estimated total income for the year in which such interest income is to be included in computing his/her total income will be Nil. Form 15G/H needs to be submitted for every subsequent deposits booked after. submission of Form 15G/H to the Bank in a Financial Year.
- As per Section 139A(5A) of the Income Tax Act, every person receiving any sum as income or amount from which tax has been deducted under the provisions of the Income Tax Act shall provide his PAN number to the person responsible for deducting such tax. In case the PAN number is not provided, the bank shall not be liable for the non availment of the credit of tax deducted at Source.
- As per section 206AA introduced by Finance (No.2) Act, 2009 w.e.f. 01.04.2010, every person who receives income on wich TDS is deductible shall furnish his PAN, failing which TDS shall be deducted at the rate of 20% in case of Domestic deposits. Please further note that in absence of PAN, From 15G/H exemption certificates will be invalid even, if submitted & penal TDS will be applicable.
- Minimum period of the NRE Fixed Deposits is 1 year. No Interest would be paid if the NRE depo sit is pre-closed before the completion of the first 12 months. The minimum tenure of domestic term deposits is seven days.

  Fixed Deposits booked either online or through the branch with the mode of operation as Anyone or Survivor or Either or Former or Survivor and request is received for foreclosure: Both the account holders are required to visit the home branch in person and provide their consent in writing under their signature.

  * I agree that in case of any lien on the deposit by self or third party, the deposit will be force renewed for the same tenure as per the rates applicable from time to time irrespective of the Maturity Instruction.
  * As per Terms & Conditions of fixed deposit account of the bank, the penalty on premature closure of fixed deposits as been fixed by the bank at the rate of 1%. However, premature Penalty will not be applicable for FDs which have completed a tenor for than 180 days and is not a BULK deposit. (FD Booked for < ₹1 crore on or before 28th Feb 2019 & < ₹2 crore booked on or after 1st March 2019 & < ₹3 crore booked on or after 7th June 2024)
  * If interest amount is not sufficient to recover the TDS amount, the same may be recovered from the principal amount of fixed deposit.
  * Incase of monthly deposit scheme, the interest will be calculated for the quarter and paid monthly at discount value.
  Note:- The above is subject to change as per directives of Finance Ministry, Govt. of India.
  1. Minimum Term of Recurring Deposit - 12 months (and in multipies of 3 months therafter)
  2. Maximum Term of Recurring Deposit - 120 months
  3. The Interest on Recurring Deposits will be calculated by the bank in accordance with the directions advised by Indian Banks' Association.
  4. Interest on Recurring Deposits will be paid out on maturity.
- To avail Special Tenure rates, you may choose applicable appropriate Tenure(refer website)
- For tenure not covered under special tenure, card rate will be applicable.

NOMINATION

☐ Yes, I/We wish to nominate (as per details below) ☐ No, I/We donot wish to make a nomination in my/our account and declare I/We fully understand the risk and difficulties associated with " No Nomination"

☐ Nominee name to be displayed on FD advice

☐ Nomination as per existing CASA account ____________________

Nomination under Section 45 ZA of the Banking Regulation Act 1949 and Rule 2(1) of the Banking Companies (Nomination) Rule 1995 in respect to Bank deposits. I/We nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the account, particulars whereof are given below, may be returned by Equitas Small Finance Bank Ltd. (Name of branch where account is held) ____________________

Nominee Name ____________________

Address ____________________ *City ____________________

*State ____________ Country ____________ *Pincode ____________ *Tel(R) ____________

Relationship with Depositor, if any: ____________ Age ________ Date of Birth of Nominee ____________

(Leave out if nominee is not minor) As nominee is a minor on this date, I appoint

Name ____________ as guardian, with relationship to minor as ____________ Of Age ________

Address ____________________

To receive the amount of the deposit in the account on behalf of the nominee in the event of my/our minor's death during the minority of the nominee

Personal Details of the witness (*thumb impression (s) should be attested by 2 witness)

Witness 1	Witness 2
Name ____________ Signature ____________	Name ____________ Signature ____________
Address ____________	Address ____________
Place ____________ Date ____________	Place ____________ Date ____________

*Signature(s)/Thumb Impression(s)	*Signature(s)/Thumb Impression(s)	*Signature(s)/Thumb Impression(s)
Name ____________	Name ____________	Name ____________

I/We have read and understood the above Declaration and rules and confirm that the details provided on the form are correct. I/We also confirm that my/our account been opened by Bank officer Mr./Ms ____________ & I/We have signed in his/her presence.

If Customer has selected no nomination or not selected any option, to be signed by the sourcing officer -
I have clearly explained to the customer the advantages of nomination facilitiy and inspite of the same he/she still does not want to nominate and he/she also refused to provide a specific letter to the effect that he/she does not want to make a nomination

***Employee Signature and code**

FOR BANK USE

A/c No: ____________ Product Code: ____________ Value Date: ____________	LC Code Branch Code ____________ LG Code ____________	CSO/BOM/RM Sig: ____________ BM Signature ____________	Branch Stamp	Branch Stamp

CUSTOMER COPY

Please quote the reference no. for future reference

We acknowledge receipt of nomination made by you in favour of :

Name of the nominee ____________ Age ________ Years ________

With respect to your A/C nos. ____________ Acknowlegement date. ________

Name and Signature of Bank Officials ____________