

FCNR DEPOSIT BOOKING APPLICATION FOR NON-RESIDENT INDIVIDUAL



Branch Code _____

Bank Use Only ☐ Face to Face ☐ Non Face to Face

Branch Name _____

Application Date

D	D	M	M	Y	Y	Y	Y
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APPLICANT DETAILS: (NAME TO BE MENTIONED AS PER UCIC)

1ST Applicant _____

Existing Cust Id: _____ PAN Of 1st Applicant: _____
(Fill form 60 if PAN is not available)

2nd Applicant _____

Existing Cust Id: _____ PAN Of 2nd Applicant: _____
(Fill form 60 if PAN is not available)

MODE OF OPERATION:

☐ Single ☐ Either/ Anyone or Survivor ☐ Former or Survivor ☐ Jointly ☐ Minor Under Guardian

FCNR DEPOSITS OPENING DETAILS:

Deposit Currency: _____ Deposit Amount: _____ Tenor* _____ Months _____ Days *FCNR Deposit is for a minimum period of 1 Year

Deposit Amount (in words) _____ Rate of Interest _____

Deposit Maturity Instruction ☐ Auto Renew Principal & Interest (Default if not ticked) ☐ Auto Renew Principal & Pay Interest ☐ Do Not Renew and Credit to Account (Details Below)

Interest Payment Frequency ☐ On Maturity (Default if not ticked) ☐ Half Yearly Source of funds: ☐ Savings ☐ Salary ☐ Parents ☐ Rental ☐ Dividends Others _____

☐ Interest / ☐ Maturity Amt. to be Credited/Paid in ☐ NRE A/C _____ ☐ NRO A/C _____

Initial Payment by ESFB A/C Transfer ☐ ESFB A/C _____

Initial Payment by Cheque/ DD/Wire Transfer ☐ Cheque / DD ☐ Wire Transfer Cheque/DD/Wire Transfer No. _____ Dated _____

Currency ☐ ₹ ☐ \$ ☐ £ ☐ € ☐ Other _____ FCY Cash (Only in person for placing FCNR) Amount _____

☐ I/We Wish to have maturity/Interest Payout through NEFT (This option is available only for Non Equitas Account Holders Please refer Terms & Conditions for details) (Please mention your account details)

Beneficiary Account Number _____ Beneficiary IFSC Code _____

Beneficiary Bank & Branch Name _____ * kindly fill repatriation / overseas beneficiary updation form for outward remittance
* for other bank, provide copy of cancelled cheque leaf for rupee transfer

NOMINATION FACILITY

☐ Yes. We wish to nominate (as per details below) ☐ No, I/ We do not wish to make a nomination in my / our account and declare I/We fully understand the risk and difficulties with "No Nomination"

Nomination under section 45ZA of the Banking Regulation Act 1949 Rule 2(1) of the Banking Companies (Nomination Rules 1985 in respect of Bank deposits, I/We Nominate the following person to Whom in the event of my / Our minor's death the amount of the above opened account / Fixed Deposits / Recurring Deposits, May be returned by Equitas Small Finance Bank

NATURE OF DEPOSITS	NAME OF NOMINEE	ADDRESS	RELATIONSHIP WITH DEPOSITER	AGE	DATE OF BIRTH
	If Nominee is Existing customer Please mention UCIC				

Nominee Name to be printed on the statements / Advices ☐ Yes ☐ No

** AS Nominee is a minor on this date I/We appoint _____ DOB _____ Relationship _____

Address _____ to receive the amount of deposit in the account on behalf of the nominee

Signature/Thumb impression of the First Holder	Signature/Thumb impression of the Second/Joint Holder
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Witness 1 Signature : _____

Witness 2 Signature : _____

If Customer has selected no nomination or not selected any option , to be signed by the sourcing officer - I have clearly explained to the customer the advantages of nomination facility and inspite of the same he/she still does not want to nominate and he/she also refused to provide a specific letter to the effect that he/she does not want to make a nomination

Employee Signature and Code

PEP DECLARATION

PEP Declaration: Politically Exposed Person (PEP) are who are or have been entrusted with prominent functions in a foreign country e.g. Heads of States or Governments Seniors, Senior Politicians, Senior Governments/Judicial/Military Officers, Senior Executives of State Owned Corporations, important Political Party Officials, etc. In addition a Politically Exposed Person includes the immediate family members of a Politically Exposed Person such as spouses, children, parents and other relatives, Politically Exposed Person includes even close associates like advisors, secretaries and other associates of Politically Exposed Person who conduct transactions on behalf of a Politically Exposed Person.

Please tick Yes/ No mandatorily (If YES, Please Fill separate Form for all applications)

Is the applicant Politically Exposed or Related to PEP Yes ☐ No ☐

Form for declaration to be filled by an individual or a person (not being a company or firm) who does not have a permanent account number and who enters into any transaction specified in rule 114B

If applied for PAN and it is not yet generated, then enter the date of application and acknowledgement number:

If PAN not applied, fill estimated total income (including income of spouse, minor child etc. as per section 64 of Income Tax Act, 1961) for the financial year

in which the above transaction is held

a. Agricultural income Rs _____

b. Non Agricultural income Rs _____

I _____ do hereby declare that what is stated above is true to the best of my knowledge and belief, I further declare that I do not have a Permanent Account Number and my/our estimated total income (including income of spouse, minor child etc.) computed in accordance with the provisions of Income Tax Act, 1961 for the financial year in which the above transaction is held will be less than maximum amount not chargeable to tax

Form for declaration to be filled by an individual or a person (not being a company or firm) who does not have a permanent account number and who enters into any transaction specified in rule 114B

If applied for PAN and it is not yet generated, then enter the date of application and acknowledgement number:

If PAN not applied, fill estimated total income (including income of spouse, minor child etc. as per section 64 of Income Tax Act, 1961) for the financial year

in which the above transaction is held

a. Agricultural income Rs _____

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DECLARATION

As required under Sec 10(5), Chapter III of FEMA, 1999:

I/We hereby declare that the transaction does not involve and is not designed for the purpose of any contravention or evasion of the provision of the aforesaid act or any rule, regulation, notification, direction or order made there under. I/We also understand that if I/We refuse to comply with any such requirement or make any unsatisfactory compliance therewith, Bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report the matter to RBI. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy the Bank about this transaction in terms of the above declaration.

I/we also declare that the transaction does not relate to or involve any Specially Designated Nationals and Blocked Persons (SDN)/countries or entities or outfit, notified under the list of the Office of Foreign Assets Control (OFAC), an agency of the United States Dept. of the Treasury, in any manner. If the transaction has nexus with or related or connected to any Specially Designated Nationals and Blocked Persons (SDN)/countries or entities or outfit, listed under OFAC in any manner, I/we hereby confirm that Equitas Small Finance Bank, shall not be responsible or liable for any of its action or inaction in respect of the transactions undertaken by me/us having nexus with or related or connected to such Specially Designated Nationals and Blocked Persons (SDN)/countries or entities or outfit notified by OFAC.

Name: _____

Address: _____

Date: _____

Place: _____

Signature/Thumb impression
of the First Holder

Signature/Thumb impression
of the Second/Joint Holder

I/We do hereby declare what is stated above is true to the best of my knowledge and belief.

DEPOSITS INVESTED UNDER FCNR(B) BY NRIS SHALL BE GOVERNED BY THE FOLLOWING TERMS AND CONDITIONS:

- 1) The tenure of FCNR(B) deposit shall be for a minimum of one year. No interest is payable by the bank if the FCNR deposit is prematurely withdrawn or before the completion of one year. No partial withdrawal is permitted. Withdrawals can only be made upon maturity or by closing the deposit prematurely subject to the conditions above.
- 2) The rate of interest applicable, in case of premature withdrawal of FCNR (B), penalty of 1% or swap cost, whichever is higher, shall be deducted from the contracted rate of interest or the rate of interest applicable for the completed anniversary of the FCNR(B) deposit whichever lower, prevailing at the time of placing of the deposit. Illustration: If the rate of interest during FD booking is 6% for 1 year and 5% for 2 years and a FD booked for 2 years tenor and it gets pre-closed after 13 months, then the FCNR(B) interest payable will be lower of booked rate or completed anniversary rate which is 4% i.e., 5% less 1% (Pre-closure Penalty) for the period the FD was with the bank.
- 3) FD Advice will be sent on registered Email ID. In case email ID is not registered with the bank then physical advice will be sent to address registered with the bank within ten working days of deposit opening date. In case of auto renewal, the deposits will be renewed for a period equal to that of the original deposit at the rate prevailing as on the date of renewal and the conditions relating to premature withdrawal as stated above shall apply.
- 4) The interest is calculated on half yearly basis. Interest for re-invested deposits is calculated every six months, and the principal is increased to include the interest earned during the previous six months.
- 5) In case of pre-mature withdrawal of the fixed deposit based on depositor's instructions or the instructions of all the Joint Depositors in case of the Joint Deposit, the bank has right to recover interest already paid or the penalty, if any, from the proceeds of the fixed deposits in accordance with prevailing regulations of the bank and Reserve Bank of India.
- 6) Maturity Instructions : credit of the proceeds to a specified account, or remittance to an overseas account. In case, the maturity date falls on a holiday, the date of maturity will be moved to the next forex working day. The Bank will pay interest at the originally contracted rate for the non-business day(s) that may fall in between the date of maturity and the following forex working day.
- 7) The bank will send its communication to the contact details registered with the bank. It is the account holder's responsibility to keep the bank updated on any changes in contact details.
- 8) The account holder declares that the funds being deposited are earned by them through lawful means and he/she is not involved in any illegal activity. Account holder agrees to abide by the rules and regulations as laid down by the bank and regulatory authorities.
- 9) Terms and conditions as applicable to NRE accounts in respect of joint accounts, repatriation of funds, opening account during temporary visit to India, operation by power of attorney or mandate holder, loans/overdrafts against the security of funds held in accounts, shall apply mutatis mutandis to FCNR (B) accounts/deposits.
- 10) The bank reserves the right to amend the terms and conditions from time to time, account holders will be notified of any changes.
- 11) In case of any query, account holder may contact : +91-44-4004-8500
- 12) Grievance redressal : www.equitasbank.com/register-your-feedback/

I/We agree to abide by the provisions of the Foreign Currency Non-Resident (External) Account Scheme (B). I/We hereby undertake to intimate you about my/our return to India for permanent residence immediately on arrival. I/We have carefully read and understood the terms and conditions related to Equitas Bank deposit policy mentioned above and also on bank website: www.equitasbank.com.

Signature/Thumb impression
of the First Holder

Signature/Thumb impression
of the Second/ Joint Holder

FOR BANK USE

A/c No : _____
Product Code : _____
Value Date : _____

LG Code Branch Code

LC Code

CSO/BOM/RM Sig :

BM Signature :

Branch Stamp

Branch Stamp