ONE TIME DISPOSAL LETTER FOR INWARD REMITTANCE

To,
The Branch Manager,
____________________Branch,
Equitas Small Finance Bank Ltd.,

Dear Sir,

Subject: One time disposal Instruction for Inward Remittances.

Account Number: | | | | | | | | | | | | |

Account Name: _________________________________

With reference to the above account number maintained with you, I/we authorise you to apply the following purpose code for all inward remittances received by me/us.

Purpose Code: ___________________

Purpose of Remittance: ____

I/We confirm that I am/we are, fully aware of the risks associated with submitting a onetime disposal letter for all our inward remittances with specific purpose code. We further undertake to keep Equitas Bank completely protected and harmless for anything arising or relating to the Equitas Bank accepting my/our request for this one time instruction for inward remittances as given herein.

If the purpose code is different for any remittance, I/we undertake to inform Equitas Bank _______________________ Branch in advance via disposal letter for that inward remittance. Equitas Bank Ltd. will not be responsible for the change in purpose code, due to non/wrong– communication from my-side/our-side to Equitas Bank for a particular inward remittance. However, in case of any difference in the purpose as mentioned in the inward remittance instruction from the purpose code mentioned herein, the Equitas Bank shall be at liberty to refuse to accept any such remittance and/or to take other appropriate action as per the applicable regulatory/statutory provisions.

Any action taken by the Equitas Bank as per the instruction given hereunder shall be binding upon me/us and I/we shall not raise any dispute in this regard.

With respect to the captioned remittances, please follow instructions applicable as under:

1) Credit ___________% to our A/c Number __________________________ maintained with you.

We hereby request Equitas Bank Limited to take the conversion rate on behalf of us.

DECLARATION CUM UNDERTAKING

This Disposal Instruction being a standing instruction, I/we confirm that purpose of all my/our inward remittances will be as above. Further, the above instruction will remain valid for all future inward remittances till the Bank receives written instruction to the contrary to the given above. Bank will not be held liable for any delay in crediting the inward remittance due to delay in providing above details.

As required under Sec 10(5), Chapter III of FEMA, 1999: I/We hereby declare that the transaction does not involve and is not designed for the purpose of any contravention or evasion of the provision of the aforesaid act or any rule, regulation, notification, direction or order made there under. I/We also understand that if I/We refuse to comply with any such requirement or make any unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report the matter to RBI. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy the Bank about this transaction in terms of the above declaration.

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/ countries listed under The Office of Foreign Assets Control (OFAC), an agency of the United States Dept. of the Treasury, in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold Equitas Small Finance Bank Ltd. responsible for any of its action or inaction in respect of the OFAC-linked transaction.

I/we declare that the transaction does not involve payment from/to a Third Party. If the transaction involves payment from/to a Third party, I/we undertake to comply with the extant guidelines from RBI / the Bank in this regard.

I/We also declare that the above inward remittance does not represent proceeds of the disposal of an asset located outside India for which a declaration has been made under section 59 of The Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015. If the inward remittance represents proceeds of the disposal of an asset located outside India for which a declaration has been made under Section 59 of The Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015, I/We also declare that the remittance is received in compliance with the RBI Circular on 'Regularisation of assets held abroad by a person resident in India under Foreign Exchange Management Act, 1999' dated September 30, 2015 and in this respect further indemnify the Bank against any claim that may arise from any regulatory / revenue authorities in future.

I/We confirm that we are aware of Equitas Small Finance Bank Ltd.'s Sanctions Policy Statement and that Equitas Small Finance Bank, including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses. I/we are further aware that Equitas Small Finance Bank Ltd may be unable to process any transactions that involves or have linkages/reference to any sanctioned countries*/territories*/parties including for cases where transhipment is involved. I/we confirm that shipment and / or transhipment of goods covered under this transaction shall not involve any sanctioned countries /territories /parties.

Signature of Applicants

Signature of the customer	Signature of the customer

Place:____________
Date: ____________